NESG

Netherlands Econometric Study Group

Programme 2011 Annual Conference

Erasmus University Rotterdam

Zaal JB-41 (J – gebouw), Woudestein Campus,
Burgemeester Oudlaan 50, 3062 PA Rotterdam, Netherlands

9:30 - 9:50 Registration

9:50 - 9:55 Opening and welcome: Kees Jan van Garderen and Dick van Dijk

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10:00 - 11:15 Session 1: Extremes and Prediction
Chair: **Otilia Boldea**

Charles Bos (Vrije Universiteit, Amsterdam)
Quantile-based realized measure of variation: A new test for outlying observations

Simon Broda (University of Amsterdam)
Tail probabilities and partial moments for quadratic forms in generalized hyperbolic vectors, with applications to risk management and the 2SLS estimator

Philip Hans Franses (Erasmus University Rotterdam)
Do experts incorporate statistical model forecasts and should they?

11:15 - 11:35 Coffee

11:35 - 13:00 Session 2: Model Stability and robustness
Chair: **Dick van Dijk**

Michaelis Stamatogiannis (University of Groningen)
Robust econometric inference for stock return predictability

Invited Lecture

Norman Swanson (Rutgers University)
Testing for index model stability and forecast failure

13:00 - 14:00 Lunch

14:00 - 15:15 Session 3: Panels and Finance
Chair: **Geert Dhaene**

Maurice Bun (University of Amsterdam)
Identification pathologies and their effects on GMM test statistics for dynamic panel data models

Tobias Klein (Tilburg University)
Estimating heterogeneity in risk preferences from trading data

Eric Beutner (Maastricht University)
Quasi-Hadamard differentiability and its application to the estimation of risk measures

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15:15 - 15:35 Coffee

15:35 –16:50 Session 4: Non/Semiparametric Inference
Chair: **Laura Spierdijk**

Francisco Blasques (Maastricht University)
Semi-nonparametric indirect inference

Roger Laeven (Tilburg University)
Non-parametric estimation for multivariate Lévy processes

Leen Slaets (K.U.Leuven)
A new proposal for functional depth

16:50 - 17:10 Coffee

17:10 - 18:00 Session 5: Macro Finance
Chair: **Siem Jan Koopman**

Peter Exterkate (Erasmus University Rotterdam)
Nonlinear forecasting with many predictors using kernel ridge regression

Paul Bekker (University of Groningen)
The term structure of interest rates and macroportfolio returns

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Dinner

Restaurant Mooii
www.restaurantmooii.nl
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