

## **NZESG Meeting Papers**

1. Stability Tests for Heterogeneous Panel Data  
Felix Chan, Curtin University of Technology, Tommaso Mancini-Griffoli, Swiss National Bank and **Laurent L. Pauwels**, University of Sydney
2. A Multivariate Generalization of the Markov Switching Model with an application to volatility clusters  
**Mohamad Khaled**, University of Sydney
3. The eigensystem vector autoregression model  
**Leo Krippner**, Reserve Bank of New Zealand
4. Pitfalls in using the relative standard deviation of win percentages to measure competitive balance in sports leagues  
**P. Dorian Owen**, University of Otago
5. Nonparametric stochastic frontier estimation via profile likelihood  
**Carlos Martins-Filho**, University of Colorado and Feng Yao, West Virginia University
6. Euro/US Dollar Exchange Rate – Econometric vs Time Series Models  
**Amila Karic**, La Trobe University
7. Weights and Pools in Norwegian Density Combination  
Hilde Bjørnland, Karsten Gerdrup, Anne Sofie Jore, **Christie Smith**, Reserve Bank of New Zealand and Leif Anders Thorsrud
8. Macroeconomic Volatility and Exchange Rate Pass through under Internationalized Production  
Aurélien Eyquem, Université de Lyon and **Gunes Kambery**, Reserve Bank of New Zealand
9. Structural Breaks And Unit Root: Evidence from Japan's Macroeconomic Time Series.  
**Omorogbe Joseph Asemota** and Chikayoshi Saeki, Kyushu University, Japan.
10. Generalized Quadratic Revenue Functions  
R. Chambers, University of Maryland, **R. Färe**, S. Grosskopf, Oregon State University and M. Vardanyan, University of Luxembourg
11. A hidden Markov zero-inflated bivariate Gaussian-copula negative binomial model for analysis of indivisibility of M&A FDI  
**Peiming Wang**, AUT, Peter X.K. Song, University of Michigan and Joseph D. Alba, Nanyang Technological University, Singapore
12. Distributions and moments of ratio statistics associated with quadratic functionals of the ordinary and fractional Brownian motions  
**Katsuto Tanaka**, Hitotsubashi University, Tokyo, Japan

13. Does the Kiwi fly when the Kangaroo jumps? The effect of Australian macroeconomic news on the New Zealand dollar?

Andrew Coleman and **Özer Karagedikli**, Reserve Bank of New Zealand

14. The Determinants of Government Consumption Expenditures: A Panel Data Study

**Abu Shonchoy**, University of New South Wales

15. Does Your Child Have A Health Problem? It Depends Who You Ask

David W. Johnston, Queensland University of Technology, Carol Propper Imperial College London, Stephen E. Pudney, University of Essex and **Michael A. Shields**, University of Melbourne

16. Dating the Timeline of Financial Bubbles During the Subprime Crisis

**Peter C. B. Phillips**, Yale University, University of Auckland, University of York & Singapore Management University and Jun Yu, Singapore Management University

17. The Risk of Beta – Investor Learning and Prospect Theory

**Dirk Baur**, University of Technology, Sydney

18. Inflation and Unemployment Gaps in U.S. Business Cycles

**Nicolas Groshenny**, Reserve Bank of New Zealand

19. The quality of monetary policy and inflation performance: globalization and its aftermath

Martin T Bohl, Universität, Münster, Germany, **David G Mayes**, University of Auckland and Pierre L Siklos, Wilfrid Laurier University, Canada

20. Median-Unbiased Estimation of Structural Change Models: An Application to PPP

**Hatice Ozer Balli**, Massey University, Chris J. Murray, University of Houston and David H. Papell, University of Houston

21. Understanding Homeland Security: Theory and UK-Evidence

K. Peren Arin, Massey University, Oliver Lorz, Aachen University, Germany, **Otto F.M. Reich**, Massey University and Nicola Spagnolob, Brunel University

22. Should We Care About the Composition of Tax-Based Stimulus Packages? An Empirical Investigation

**K. Peren Arin**, Massey University, Peter. H. Helles, Centre for Applied Macroeconomic Analysis (CAMA), Canberra, Australia and Otto F. M. Reich, Massey University

**OR**

23. Why Are Corrupt Countries Less Successful in Consolidating Their Budgets?

**K. Peren Arin**, Massey University, Viera Chmelarova, European Central Bank Eberhard Feess, Frankfurt School of Finance & Management and Ansgar Wohlschlegel, University of Bonn

24. Measuring the Impact of Switching to All Multiple-Choice Assessments: A Resampling Approach

Stephen Hickson, **W. Robert Reed**, University of Canterbury and Nick Sander

25. Stochastic Frontiers with Bounded Inefficiency

Pavlos Almanidis, Rice University, Junhui Qian, Shanghai Jiao Tong University and

**Robin C. Sickles**, Rice University

26. A Volatility Targeting GARCH Model with Time-Varying Coefficients

**Bart Frijns**, AUT University, Thorsten Lehnert, University of Luxembourg, Remco Zwinkels, Erasmus University Rotterdam.

### **Efficiency and Productivity Workshop Papers**

1. "Properties of Inefficiency Indexes on (Input, Output) Space"

R. Robert Russell, University of California, Riverside, and University of New South Wales, and **William Schworm**, University of New South Wales

2. "Dual Allocative Efficiency Parameters"

Rolf Färe, Oregon State University and **Daniel Primont**, Southern Illinois University Carbondale

3. "On Modeling Pollution-Generating Technologies"

Sushama Murty, Warwick University and **R. Robert Russell**, University of California, Riverside

4. "Technological Change and Timing Reductions in Greenhouse Gas Emissions"

Rolf Färe, Oregon State University, **Shawna Grosskopf**, Oregon State University, Dimitris Margaritis, AUT and William Weber, Southeast Missouri State University

5. "ICT Investment and Productivity"

Rolf Färe, Oregon State University, Shawna Grosskopf, Oregon State University, **Kathy Hayes**, Southern Methodist University and Dimitris Margaritis, AUT

6. "Incorporating discrete and continuous non-discretionary variables in Data Envelopment Analysis: A comparison of methods"

Jamie Armstrong, **Paul Rouse** and Julie Harrison, University of Auckland

7. "A Dynamic Malmquist Productivity Index"

**Rolf Färe**, Oregon State University, **Bart Frijns**, AUT, Shawna Grosskopf, Oregon State University and Dimitris Margaritis, AUT

8. "Measuring the Contribution of Productivity and the Terms of Trade to Real Income Growth in New Zealand"

**Erwin Diewert**, University of British Columbia and **Kevin Fox**, University of New South Wales

9. "Firm Efficiency and Stock Market Returns"

**Bart Frijns** and Dimitris Margaritis, AUT

10. “Profit Efficiency in the European Union Banking Industry: A Directional Technology Distance Function Approach”

Anastasia Koutsomanoli-Filippaki, Council of Economic Advisors, Hellenic Ministry of Economy and Finance, **Dimitris Margaritis**, AUT and Christos Staikouras, Athens University of Business and Economics.