Congratulations to the Economics Department student team which won the Econometric Games competition, on 27-28 April in Amsterdam, comprising Jennifer Castle (DPhil, Nuffield, team captain), Matthias Ederer (MPhil, Nuffield), Thomas Flury (MPhil, Lincoln), Andreas Fuster (MPhil, Lincoln), Elizabeth Hunt (MPhil, Nuffield), and Victoria Prowse (DPhil, Nuffield). Their challenge was analyzing 'time variation in asset return correlations', and software developed by faculty member Dr Kevin Sheppard proved to be one of their secret weapons, and support for the trip was kindly provided by the Webb-Medley Fund. The picture shows the victorious team with their well-earned trophy.

This is the sixth year of the Econometric Game, organized and supervised by the University of Amsterdam. It is the first time Oxford has entered a team to compete, as most team members must be pre-doctoral, and the timing only recently moved to the spring. In recent years, up to 15 teams from the Netherlands, Belgium, France, Denmark, Hungary, UK, Germany, Spain and Switzerland have participated. The practical problem to be analyzed is presented on day 1, and the students are allowed a day to analyze the problem, model the empirical evidence, and report their findings, judged by a jury of experts. In 2003, The Free University of Amsterdam won ('Money flows and the performance of hedge funds'), and last time, Copenhagen University ('The economic impact of dismissing a football manager').